



## Types of Legacy Gifts

### Bequests

A bequest is a gift made through your Will. By remembering Canada's National Ballet School in your estate plans, you can make a lasting contribution and nurture successive generations of great dance talents. A bequest can be stated as a specific amount or as a percentage of your estate. Your estate will receive a full tax-receipt for the amount of the bequest, which may help to reduce the taxes payable on your final return.

### Life Insurance

The donation of a life insurance policy offers an opportunity to leave a significant legacy gift for a relatively small annual payment.

You can transfer ownership of a new or existing policy to NBS and receive a full tax receipt for the accumulated cash value. You may also directly designate the School as the beneficiary of the insurance proceeds (or an RRSP or RRIF), while you retain ownership of the policy. In this instance, your estate will realize the tax benefits.

### Charitable Gift Annuities

Depending on your age, you can use a charitable gift annuity to your benefit by receiving tax-free payouts for life. NBS will use a portion of your contribution to purchase the annuity and retain the balance for immediate use towards supporting our students, programs and activities.

### Charitable Remainder Trusts

You can create a trust to support Canada's National Ballet School and receive interest for life, or a set term of years. You are entitled to a donation receipt at the time that the trust is established, while NBS will receive the remainder interest upon passing. A trust can be funded with cash, securities or other investments and will provide tax relief today and create a legacy for tomorrow.

To discuss legacy gifts further, please contact Tessa Bulham, Director of Development at [tbulham@nbs-eb.ca](mailto:tbulham@nbs-eb.ca) or 416.964.5108